

TASK DETAILS	
Title	ECONOMIC CONDITION ANALYSIS
Туре	TEAM
Activity	REFINE BUSINESS IDEA
Department	ALL DEPARTMENT
Duration	1x SESSION, 1 LESSON HOUR

LEARNING OBJECTIVE	OUTPUT
•	An analysis of how economic conditions impact the company

## INTRODUCTION

The economic condition of a region significantly affects a company's growth, both directly and indirectly. Several key economic indicators can illustrate the state of an economy, including GDP, inflation, and unemployment rate.

No	ACTIVITY
	Introduction to Economic Indicators
	The facilitator introduces several macroeconomic indicators and their impact on both the broader economy and individual businesses. These include:
	Gross Domestic Product (GDP):
	GDP is the total value of all output produced within a country's borders over a one-year period. It measures the value of goods and services produced in a country, regardless of the nationality of the producer. For instance, income earned by citizens working abroad is not included in GDP.
	Inflation:
1	Inflation is broadly defined as a general and sustained increase in prices. A price increase in only one or two goods is not considered inflation unless it leads to widespread price hikes across other goods. The opposite of inflation is deflation.
	Unemployment Rate:
	The unemployment rate is the ratio of the number of working-age individuals who are unemployed to the total labor force.
	Exchange Rate:
	The exchange rate is the price of one country's currency expressed in another currency. It plays a critical role in financial decision-making, as it allows for the translation of prices across countries into a common value.
	Interest Rate:
	The interest rate is the percentage of the loan principal paid as a service fee (interest) over a specified period.
2	Next, the facilitator instructs each department to investigate the five-year trend for these five economic indicators in Indonesia and discuss how these trends may impact their company. Economic data can be sourced from: <a href="https://www.tradingeconomics.com">www.tradingeconomics.com</a>





## **Group Presentation**

3

Each department presents a brief summary of their findings. One member from the Marketing Department will be assigned to collect and document the key findings from all presentations and compile them into a final report summarizing the economic condition analysis and its impact on the company.

## **REFERENCE**

Abel, Andrew B., Bernanke, Ben. 2008. Macroeconomic. Pearson
Samuelson, Paul A., Nordhaus, William D. 2005. Macroeconomics. McGraw-Hill Education.
<a href="http://www.bi.go.id/id/moneter/inflasi/pengenalan/Contents/Default.aspx">http://www.bi.go.id/id/moneter/inflasi/pengenalan/Contents/Default.aspx</a>. 17 Juli 2017

## **TASK TEMPLATE**

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